



# Pinney Talfourd Solicitors

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Specialises in Wills, Tax, Trusts, Lasting Powers of Attorney and Elderly Client Services.



# Overview of the presentation

## Wills and Lasting Powers of Attorney

1. Why make a Will
2. What is a Lasting Power of Attorney and the benefits of preparing one



# Why don't people make Wills?

- It will pass to my spouse/next of kin anyway
- I have no assets to leave
- Phobia of death
- Too busy
- Solicitors are too expensive



# Why make a Will?

- Protect your loved ones
- Secure your children's future
- Appointment of Guardians
- Second Marriages
- Cohabitees



# What happens if you pass away without a Will?

- Estate is distributed in accordance with the Rules of Intestacy
- Lack of certainty of who will benefit
- No provision for appointment of Guardians
- No provision for specific legacies
- Can be expensive if beneficiaries need to be traced



# Lasting Powers of Attorney (LPAs)

- What is an LPA?
- How do they work?
- The two types of LPA:
  - Property & Financial Affairs
  - Health & Welfare



# Lasting Powers of Attorney (LPAs)

- Property & Financial Affairs
  - Assist in the management of bank accounts
  - Sell property
  - Liaise with Pension Providers/Benefits
  - Complete Tax Returns
- Health & Welfare
  - Decisions about personal matters
  - Life Sustaining Treatment



# Lasting Powers of Attorney (LPAs)

- Who can be the Attorney/Substitutes
- Attorneys Duties
- Jointly, or jointly and severally?
- Can I use my LPA immediately?
- Registration of LPA





# Lasting Powers of Attorney (LPAs)

- What if you do not have a LPA?
- Deputyship Application
  - Property & Affairs
  - Health & Welfare
- Costs
- Ongoing Administration



## Contact details

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